

| REVENUE | | Elderly | Family | Schoolhouse | Monterey | Springfield | Section 8 | Central Office | TOTAL | |
|-----------------------|---|----------------|----------------|----------------|----------------|----------------|-----------------|-----------------|------------------|-----------|
| 1 | Rental Income | 103,983 | 40,670 | 108,161 | 48,011 | 144,508 | - | - | 445,333 | 1 |
| 2 | Operating Grants (Incl Tenant Assistance) | 76,959 | 58,720 | - | 70,332 | - | 217,321 | - | 423,332 | 2 |
| 3 | Other Tenant Revenue - Work Orders, Phone Rev | 3,941 | 2,851 | 344 | 2,615 | 260 | - | 9,052 | 19,063 | 3 |
| 4 | Interest - from Bank Accounts | 42 | 29 | 198 | 40 | 4,528 | 2 | 2 | 4,841 | 4 |
| 5 | Misc Income - Laundry, DSS, Maint & Admin Alloc, Po | 3,503 | - | 1,738 | 1,716 | 1,319 | 8,178 | 119,802 | 136,256 | 5 |
| 6 | Management Fees - Mgmt, Asset, Bookkeeping | - | - | - | - | - | - | 215,908 | 215,908 | 6 |
| 7 | Revenue | 188,428 | 102,271 | 110,440 | 122,714 | 150,615 | 225,501 | 344,764 | 1,244,733 | 7 |
| 8 | Revenue - Budget | 184,634 | 126,555 | 117,106 | 122,279 | 151,079 | 239,432 | 328,927 | 1,270,011 | 8 |
| 9 | \$ Variance: Fav (Unfav) Line 7 minus 8 | 3,794 | (24,285) | (6,666) | 436 | (464) | (13,931) | 15,837 | (25,279) | 9 |
| 10 | % Variance: Fav -Unfav Line 9 div by 8 | 2.1% | -19.2% | -5.7% | 0.4% | -0.3% | -5.8% | 4.8% | -2.0% | 10 |
| EXPENSE | | | | | | | | | | |
| Administrative | | | | | | | | | | |
| 11 | Salaries & Benefits | 16,752 | 13,349 | 12,674 | 9,607 | 13,354 | 152,459 | 197,564 | 415,760 | 11 |
| 12 | Legal | - | - | - | - | - | - | - | - | 12 |
| 13 | Training | 40 | - | - | - | - | - | 5,191 | 5,231 | 13 |
| 14 | Travel - Auto | 888 | 362 | 541 | - | 177 | 4,008 | 1,069 | 7,045 | 14 |
| 15 | Management Fees (Mgmt, Asset, Bookkeeping) | 35,985 | 15,423 | 20,562 | 13,905 | 23,133 | 40,338 | - | 149,346 | 15 |
| 16 | Audit | 2,243 | 1,207 | 1,500 | 1,125 | 1,200 | 4,200 | 525 | 12,000 | 16 |
| 17 | Office Rent | - | - | - | - | - | - | 38,116 | 38,116 | 17 |
| 18 | Sundry | 114 | 561 | 422 | 135 | 52 | 1,215 | 7,601 | 10,100 | 18 |
| 19 | Office Supplies | 417 | 168 | 236 | 203 | 202 | 713 | 1,009 | 2,949 | 19 |
| 20 | Information Technology | 1,416 | 907 | 2,229 | 2,219 | 2,229 | 4,543 | 4,702 | 18,245 | 20 |
| 21 | Office Equip Rental | 184 | 154 | 123 | 92 | 276 | 1,227 | 399 | 2,454 | 21 |
| 22 | Office Furniture & Fixtures | - | - | - | - | - | - | - | - | 22 |
| 23 | Phone & Fax | - | - | - | 998 | - | - | 6,626 | 7,624 | 23 |
| 24 | Postage | 407 | 291 | 103 | 72 | 139 | 2,910 | 730 | 4,652 | 24 |
| 25 | Tenant Services | - | 5,549 | - | - | - | 23,264 | - | 28,813 | 25 |
| 26 | Utilities - Water & Sewer | 7,091 | 451 | 3,887 | 2,332 | 6,613 | - | 2,289 | 22,662 | 26 |
| 27 | Utilities - Electric | 8,493 | 582 | 4,121 | 4,984 | 3,010 | - | 8,940 | 30,131 | 27 |
| 28 | Utilities - Gas, Oil | - | 47 | - | 2,310 | 35,564 | - | 1,580 | 39,500 | 28 |
| Maintenance | | | | | | | | | | |
| 29 | Labor & Benefits | 34,484 | 28,311 | 14,732 | 20,659 | 9,768 | - | - | 107,953 | 29 |
| 30 | Materials | 3,608 | 6,011 | 3,177 | 2,351 | 2,409 | - | 25,535 | 43,092 | 30 |
| 31 | Contracts | 27,015 | 7,058 | 15,100 | 13,122 | 14,489 | - | 1,767 | 78,551 | 31 |
| 32 | Trash Removal | 1,510 | 161 | - | 1,075 | 2,101 | - | 89 | 4,935 | 32 |
| 33 | Maint Equip & OH Allocation | 13,003 | 10,410 | 5,414 | 7,845 | 3,362 | - | - | 40,034 | 33 |
| General | | | | | | | | | | |
| 34 | Insurance | 8,055 | 4,758 | 4,482 | 3,939 | 4,839 | - | 19,314 | 45,387 | 34 |
| 35 | Payment in Lieu of Taxes (PILOT) | 8,435 | 5,730 | 3,201 | - | - | - | - | 17,366 | 35 |
| 36 | Collection Losses | 3,293 | (1,952) | - | 723 | - | - | - | 2,064 | 36 |
| 37 | Interest on Debt or Sec Deposits | 344 | 128 | 251 | 9,754 | 215 | - | 261 | 10,954 | 37 |
| 38 | Other General Expense | 9,000 | 7,000 | - | - | - | 4,072 | - | 20,072 | 38 |
| 39 | Reserve Provision Balance Sheet | - | - | 12,975 | 22,500 | 28,688 | - | 21,630 | 85,793 | 39 |
| 40 | Expense | 182,776 | 106,666 | 105,729 | 119,951 | 151,819 | 238,950 | 344,937 | 1,250,828 | 40 |
| 41 | Expense - Budget | 153,991 | 120,557 | 97,110 | 114,821 | 149,326 | 237,911 | 353,124 | 1,226,840 | 41 |
| 42 | \$ Variance: Fav (Unfav) Line 32 minus 31 | (28,785) | 13,891 | (8,619) | (5,131) | (2,493) | (1,039) | 8,187 | (23,989) | 42 |
| 43 | % Variance: Fav -Unfav Line 33 div by 32 | -18.7% | 11.5% | -8.9% | -4.5% | -1.7% | -0.4% | 2.3% | -2.0% | 43 |
| 44 | INCOME - (Revenue - Expense) | 5,652 | (4,396) | 4,711 | 2,763 | (1,204) | (13,449) | (173) | (6,095) | 44 |
| 45 | INCOME - Budget (Revenue - Expense) | 30,644 | 5,998 | 19,996 | 7,458 | 1,754 | 1,520 | (24,197) | 43,172 | 45 |
| 46 | \$ Variance: Fav (Unfav) Line 35 minus 36 | (24,991) | (10,394) | (15,285) | (4,695) | (2,957) | (14,969) | 24,025 | (49,267) | 46 |
| 47 | % Variance: Fav -Unfav Line 37 div by 36 | -81.6% | 173.3% | -76.4% | -63.0% | -168.6% | -984.7% | -99.3% | -114.1% | 47 |

Balance Sheet as of March 31, 2010

Housing Authority of Washington County

| ASSETS: | | LIPH | Schoolhouse | Monterey | Springfield | NCI | Section 8 | Central Office | TOTAL |
|----------------------------------|---------------------------------------|------------------|--------------------|------------------|--------------------|----------------|------------------|-----------------------|-------------------|
| 1 | Unrestricted Cash | 93,839 | 40,125 | 2,578 | 39,008 | - | 42,044 | 120,004 | 337,599 |
| 2 | Restricted Cash - Reserves | - | 395,587 | 228,287 | 389,728 | - | 210,523 | 95,431 | 1,319,556 |
| 3 | Security Deposits | 33,680 | 13,729 | 5,735 | 10,733 | - | - | 826 | 64,703 |
| 4 | Escrows | 13,271 | - | - | - | - | 87,353 | 11,864 | 112,488 |
| 5 | Accounts Receivables | 6,293 | - | 2,295 | 478 | - | 2,657 | 39,241 | 50,964 |
| 6 | Prepaid Expense | - | - | 403 | - | - | - | 25,132 | 25,534 |
| 7 | Property, Plant & Equipment | 3,400,997 | 1,082,522 | 1,916,133 | 3,578,140 | 508,486 | - | 96,327 | 10,582,605 |
| 8 | Total Assets | 3,548,080 | 1,531,963 | 2,155,432 | 4,018,087 | 508,486 | 342,577 | 388,825 | 12,493,448 |
| LIABILITIES: | | | | | | | | | |
| 9 | Current Liabilities | 71,867 | 29,627 | 10,038 | 13,469 | 48,443 | - | 48,852 | 222,297 |
| 10 | Long Term Liabilities | 20,659 | 1,863 | 569,428 | 1,922 | 460,042 | 98,027 | 25,887 | 1,177,828 |
| 11 | Total Liabilities | 92,527 | 31,490 | 579,466 | 15,391 | 508,486 | 98,027 | 74,739 | 1,400,126 |
| EQUITY: | | | | | | | | | |
| 12 | Total Equity | 3,455,553 | 1,500,472 | 1,575,966 | 4,002,696 | 0 | 244,550 | 314,085 | 11,093,323 |
| LIABILITIES & EQUITY: | | | | | | | | | |
| 13 | Total Liabilities & Equity | 3,548,080 | 1,531,963 | 2,155,432 | 4,018,087 | 508,486 | 342,577 | 388,825 | 12,493,448 |

Denotes Reserve Balances and other notables

Note:

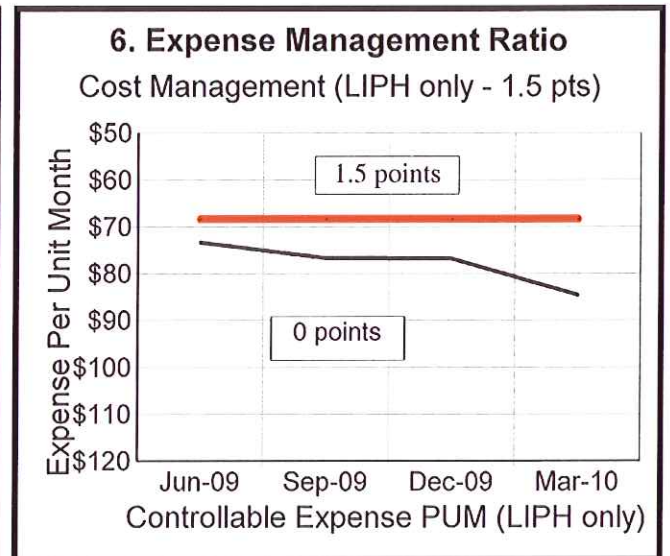
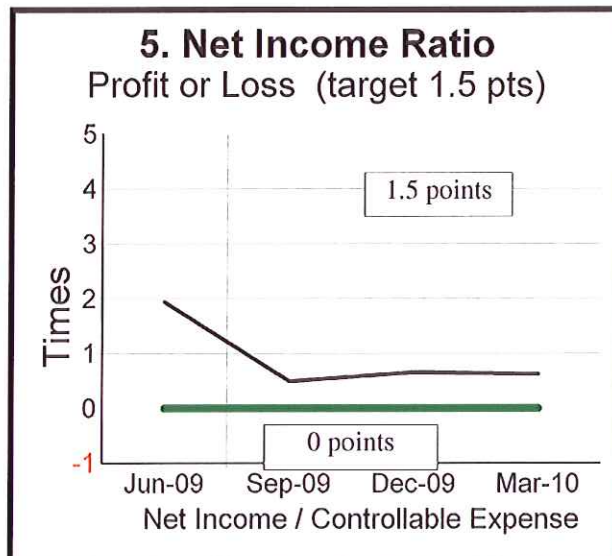
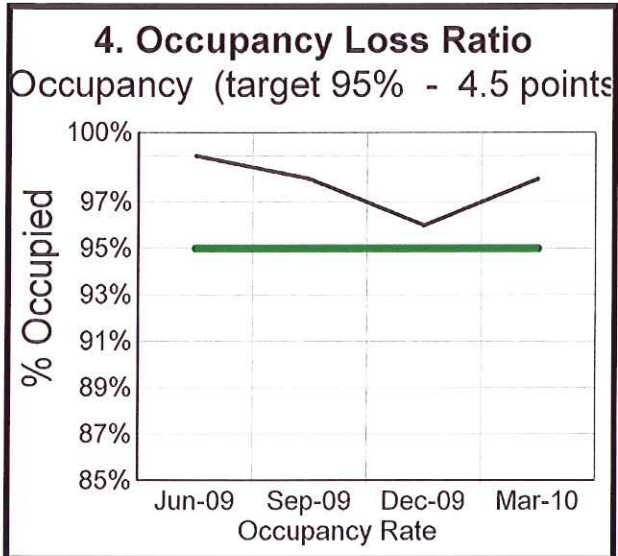
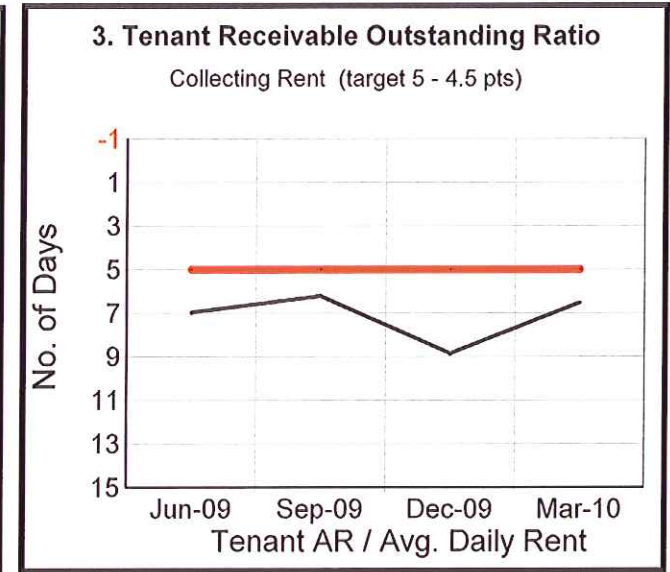
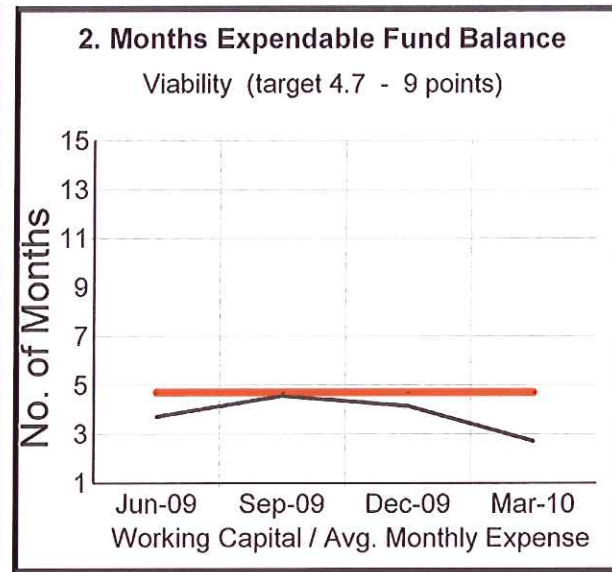
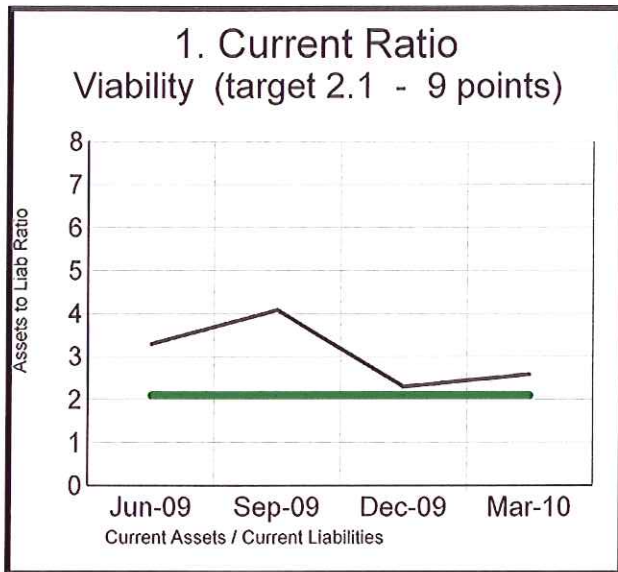
Line 2: Restricted Cash Reserves for Schoolhouse, Monterey and Springfield are replacement reserves and for Section 8, Housing Assistance Payments reserve

Line 3: Escrows amounts included are Family Self-Sufficiency for LIPH and Section 8 tenants and Employee Pensions for Central Office

Line 10: In NCI Program, this amount is NCI grant funds to date, but is a liability b/c funds must be returned upon selling of properties

Housing Authority of Washington County

Dash-Board Report



March 2010 numbers are year-to-date values (Est. score $9+6+3+4.5+1.5+0 = 24$ or 80%)

Data above the line is good. Data below the line is unfavorable.