

# HAWC Income Statement July - Dec 2011

	Elderly Sites	Family Sites	Schoolhouse Manor	Monterey House	Springfield Manor	NCI	Rent To Own	Housing Choice Vouchers	Central Office	TOTAL
1 Rental Income	69,240	39,923	75,110	29,650	101,254	10,588	36,330	-	-	362,095
2 Operating Grants (Incl Tenant Assistance)	46,045	35,137	-	51,238	-	-	-	139,851	-	272,271
3 Other Tenant Rev- Work Orders, Phone	740	7,042	839	58	1,891	98	3,644	-	8,915	23,226
4 Interest - from Bank Accounts	192	128	736	498	4,454	15	12	7	1,563	7,606
5 Misc Income - Laundry, DSS, Maint&Admin	3,170	-	1,594	1,112	896	-	-	5,857	83,063	95,691
6 Management Fees	-	-	-	-	-	-	-	-	157,880	157,880
<b>Total Revenue</b>	<b>119,387</b>	<b>82,230</b>	<b>78,279</b>	<b>82,556</b>	<b>108,494</b>	<b>10,701</b>	<b>39,985</b>	<b>145,715</b>	<b>251,421</b>	<b>918,769</b>
<b>Revenue - Budget</b>	<b>126,915</b>	<b>82,090</b>	<b>81,073</b>	<b>82,275</b>	<b>105,973</b>	<b>13,341</b>	<b>42,018</b>	<b>148,844</b>	<b>257,582</b>	<b>940,109</b>
<u>Administrative</u>										
11 Salaries & Benefits	12,222	9,863	8,721	6,263	9,061	843	2,620	104,111	156,330	310,034
12 Legal	-	-	-	-	-	-	73	-	81	154
13 Training	-	-	-	-	-	-	-	-	1,609	1,609
14 Travel - Auto	302	216	307	-	131	37	31	3,175	419	4,618
15 Management Fee Expense	24,360	10,440	13,920	10,008	15,660	1,740	1,958	35,586	-	113,672
16 Audit	1,750	750	1,000	750	1,000	100	150	2,250	250	8,000
17 Office Rent	-	-	-	-	-	-	-	-	25,597	25,597
18 Sundry	59	57	28	76	24	-	141	204	4,305	4,893
18a Marketing	-	-	-	-	-	-	-	-	630	630
19 Office Supplies	415	88	124	88	106	-	-	423	1,312	2,555
20 Information Technology	940	711	1,798	1,789	1,798	196	200	3,975	3,380	14,785
21 Office Equip Rental	122	102	81	61	183	41	41	733	265	1,629
22 Furniture & Fixtures	-	-	-	-	-	-	-	-	97	97
23 Phone & Fax	-	-	-	650	-	-	-	-	4,835	5,485
24 Postage	454	140	51	40	56	23	58	1,479	342	2,643
25 Tenant Services	-	4,862	-	-	-	420	830	14,580	-	20,692
26 Utilities - Water & Sewer	5,222	(66)	3,981	2,070	4,700	(35)	142	-	1,028	17,042
27 Utilities - Electric	3,081	1,200	1,844	3,858	1,526	305	401	-	6,311	18,526
28 Utilities - Gas, Oil	-	246	-	1,349	14,280	-	-	-	309	16,184
<u>Maintenance</u>										
29 Labor & Benefits	16,617	37,419	8,975	9,718	6,976	1,427	2,440	-	-	83,572
30 Materials	520	11,677	399	2,344	1,400	168	1,255	-	20,566	38,329
31 Contracts	8,947	17,042	5,621	12,018	6,534	459	4,970	-	611	56,203
32 Trash Removal	711	170	-	921	1,080	-	-	-	980	3,862
33 Maint Equip Allocation	6,290	15,226	3,423	3,740	2,594	553	988	-	-	32,814
<u>General</u>										
34 Insurance	5,226	3,397	2,893	2,484	3,132	660	918	-	11,761	30,471
35 Property taxes / PILOT	5,930	2,754	2,102	-	-	74	6,171	-	-	17,031
36 Collection Losses	394	-	1,019	-	987	-	-	-	-	2,400
37 Interest on Debt	-	-	-	6,254	-	-	16,494	-	347	23,095
38 Other General Exp (Sec Dep Int. etc)	12	374	68	82	23	17	44	337	-	958
39 Reserve Provision / Escrow Matching	-	-	8,650	15,000	19,125	250	200	-	16,935	60,160
<b>Total Expense</b>	<b>93,574</b>	<b>116,668</b>	<b>65,005</b>	<b>79,565</b>	<b>90,376</b>	<b>7,278</b>	<b>40,123</b>	<b>166,853</b>	<b>258,297</b>	<b>917,739</b>
<b>Expense- Budget</b>	<b>114,834</b>	<b>75,477</b>	<b>68,553</b>	<b>80,447</b>	<b>104,777</b>	<b>11,327</b>	<b>49,784</b>	<b>170,637</b>	<b>257,597</b>	<b>933,432</b>
<b>Operating Income</b>	<b>25,813</b>	<b>(34,438)</b>	<b>13,274</b>	<b>2,992</b>	<b>18,119</b>	<b>3,422</b>	<b>(138)</b>	<b>(21,139)</b>	<b>(6,876)</b>	<b>1,030</b>