

HAWC Income Statement July 2010 - June 2011

	<u>Elderly</u>	<u>Family</u>	<u>Schoolhouse</u>	<u>Monterey</u>	<u>Springfield</u>	<u>NCI</u>	<u>RTO</u>	<u>Section 8</u>	<u>Central Office</u>	<u>TOTAL</u>
1 Rental Income	140,101	60,546	154,164	59,479	207,487	25,184	31,605	-	-	678,566
2 Operating Grants (Incl Tenant Assistanc	117,340	82,538	-	130,655	-	-	-	350,046	17,713	698,292
3 Other Tenant Rev- Work Orders, Phone f	690	11,686	1,494	104	65	53	44	-	-	14,136
4 Interest - from Bank Accounts	641	419	4,242	2,522	4,851	104	80	57	3,192	16,109
5 Misc Income - Laundry, DSS, Maint&Adr	5,092	-	2,644	1,987	1,579	-	3	11,755	160,835	183,895
6 Management Fees	-	-	-	-	-	-	-	-	328,826	328,826
Total Revenue	263,865	155,189	162,543	194,747	213,982	25,341	31,732	361,858	510,566	1,919,823
Administrative										
11 Salaries & Benefits	24,720	19,068	17,180	12,408	17,935	660	2,843	217,807	292,883	605,504
12 Legal	-	-	-	-	-	-	-	-	27	27
13 Training	62	34	50	31	50	14	14	280	12,050	12,585
14 Travel - Auto	1,189	346	763	38	152	-	63	6,300	1,337	10,188
15 Management Fee Expense	48,376	20,732	27,644	20,016	31,100	2,808	1,584	87,650	-	239,910
16 Audit	2,920	1,580	1,800	1,500	1,500	300	400	4,800	700	15,500
17 Office Rent	-	-	-	-	-	-	-	-	50,403	50,403
18 Sundry	385	(119)	446	255	273	21	504	931	12,538	15,234
18a Marketing	-	-	-	-	-	-	-	-	4,291	4,291
19 Office Supplies	472	190	266	190	228	54	54	911	1,591	3,954
20 Information Technology	1,752	1,101	2,797	2,784	2,797	472	320	6,235	5,537	23,794
21 Office Equip Rental	244	204	163	122	366	-	-	1,627	529	3,255
22 Furniture & Fixtures	-	-	-	-	-	-	-	-	446	446
23 Phone & Fax	-	-	-	1,296	-	-	-	-	9,950	11,246
24 Postage	717	507	140	109	151	-	93	4,117	615	6,448
25 Tenant Services	-	8,501	-	-	-	70	2,168	30,384	-	41,122
26 Utilities - Water & Sewer	11,355	(587)	5,872	3,295	14,261	977	891	-	3,574	39,640
27 Utilities - Electric	10,698	1,953	4,399	6,702	3,741	168	1,848	-	13,195	42,704
28 Utilities - Gas, Oil	-	159	-	2,790	44,080	-	-	-	1,656	48,685
Maintenance										
29 Labor & Benefits	36,626	32,715	20,382	19,986	11,491	1,358	1,158	-	-	123,715
30 Materials	1,535	3,215	4,077	4,070	1,269	891	403	-	38,740	54,199
31 Contracts	31,349	13,595	10,674	19,083	11,573	1,651	2,386	-	1,328	91,639
32 Trash Removal	1,807	177	26	1,747	1,440	56	-	-	95	5,348
33 Maint Equip Allocation	14,482	12,379	7,649	7,577	4,080	525	1,032	-	-	47,724
General										
34 Insurance	10,560	6,870	5,748	4,938	6,222	1,663	2,210	-	23,506	61,717
35 Property taxes / PILOT	11,912	5,532	4,513	-	-	108	4,447	-	-	26,512
36 Collection Losses	-	12,362	-	-	-	-	-	-	-	12,362
37 Interest on Debt	-	-	-	41,191	-	-	25,137	-	8,236	74,565
38 Other General Exp (Incl. Sec Dep Interes	487	200	407	68	184	85	129	815	16	2,393
39 Reserve Provision	-	-	17,300	30,000	38,250	-	-	-	29,000	114,550
Total Expense	211,650	140,713	132,295	180,195	191,143	11,880	47,684	361,858	512,242	1,789,660
Operating Income	52,214	14,476	30,249	14,551	22,839	13,461	(15,952)	0	(1,675)	130,163